Port of Portland, auto import/export specialists get \$2.6M for expansion

The Port of Portland and a tenant that specializes in auto handling have received a \$2.6 million state grant.

The Oregon Department of Transportation, through its ConnectOregon program, allotted \$2.6 million to the Port and its tenant Auto Warehousing Co. The money will help fund part of a \$7 million expansion of auto handling facilities in the Rivergate Industrial District, near Terminal 6.



Enlarge

The facility moves such makes as Hyundai in and out of the U.S.

DANIEL ACKER/BLOOMBERG

The company, which handles Hyundai vehicle imports into the U.S. and the export of Fords, is developing an 18.9-acre storage and staging yard. It had leased 130 acres at Terminal 6 in 2005.

The Port said auto shipments at its marine terminals rose by 14 percent during the last fiscal year.

The Port Commission last week had approved a lease allowing Auto Warehousing to stay in the space for 29 more years, if all options are exercised.

The Connect Oregon program is a lottery-bond-based grant initiative through which the state invests in air, rail, marine, transit, and bicycle and pedestrian projects.

Andy is the Portland Business Journal's digital managing editor, overseeing the daily digital news operation. Sign up here to receive the free news-packed emails he curates every day.