

PORT OF PORTLAND COMMISSION POLICY

MARINE TERMINAL LEASING

POLICY NO. 6.1.7

Approved Commission Meeting of January 13, 1993

1. It is the policy of the Port of Portland to be involved in the operation of its marine terminal wherever and as long as may be determined necessary of the community's best interests.
2. The Port may seek and should consider proposals from qualified companies to enter into contractual agreements with the Port to lease or operate new or existing multiple-user general cargo or container facilities, or portions thereof, provided the following conditions are met:
 - A. Such agreements generate an acceptable financial return which contributes to a stable and beneficial financial position for the Port, or have some other clearly demonstrable commercial, community or public benefit;
 - B. The proposed service level and facility utilization make a positive contribution to the competitive position of the regional economies and the Port's status as a diversified world port; and
 - C. Sufficient general cargo facilities are maintained on a public, nonexclusive basis.
3. The Port may enter into agreements with qualified tenants for new or existing special-use or single-user facilities, provided the agreements generate an acceptable financial return which contributes to a stable and beneficial financial position and provided such other relevant conditions as may be determined necessary for the community's best interest or the Port's commercial interest are agreed to and met.