

Port of Portland



Port of Portland Corporate Backgrounder

October 2016

Corporate Mission

To enhance the region's economy and quality of life by providing efficient cargo and air passenger access to national and global markets and by promoting industrial development.

Current Port Commissioners

Jim Carter
President
Tom Chamberlain
Vice President
Linda Pearce
Treasurer
Robert Levy
Secretary
Michael Alexander
Alice Cuprill-Comas
Pat McDonald
Tom Tsuruta
Gary Young

Executive Director

Bill Wyatt

Deputy Executive Director

Curtis Robinhold

Division Directors

Daniel Blaufus
General Counsel
Vince Granato
Chief Operating Officer
Keith Leavitt
Chief Commercial Officer
Cindy Nichol
Chief Financial Officer
Bobbi Stedman
Chief Human Resources Officer and Acting Chief Public Affairs Officer
Stan Watters
Chief Project and Technical Services Officer

Contact Information

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Port History and Organization

The Oregon Legislature created the Port of Portland in 1891 to dredge a shipping channel from Portland to the sea. Today, the Port owns three airports (Portland International, Hillsboro, and Troutdale), four marine terminals and five industrial parks. The Port also owns and operates the Dredge *Oregon* to help maintain the navigation channel on the lower Columbia and Willamette rivers.

The Port is a regional government encompassing Clackamas, Multnomah and Washington counties in Oregon. The nine-member Port Commission is appointed by the governor and confirmed by the Oregon Senate. Commissioners are unpaid. They serve four-year terms and can be re-appointed. They hire the Port's executive director who is responsible for day-to-day management. Monthly public commission meetings are held at Port headquarters on the second Wednesday of each month.

Economic Impact

The most recent economic impact study shows that the Port generated nearly 26,500 jobs, \$1.7 billion in income, \$5.7 billion in business revenue and \$172 million in local and state taxes. For every one dollar collected in property taxes, the Port generates \$6.

Financing

The Port has a public mission to connect the region to the global marketplace while generating 96 percent of its revenues from transactions with private sector clients. Only 4 percent of Port revenues are generated by a property tax collected in Multnomah, Washington and Clackamas Counties.

The Port has two primary financial structures:

- **Aviation Fund**
Aviation's operations are self-supporting and receive no direct property tax support. The agreements with air passenger and cargo carriers at Portland International Airport provide the cornerstone for the aviation line of business.
- **General Fund**
The general fund is comprised of marine, industrial development, navigation and administrative activities. Majority of the money the Port receives into the general fund comes from customer revenues for the use of services and facilities. Property taxes and grants are also important funding sources. Property taxes are assessed at a rate of 7.01 cents per thousand dollars of assessed value on property located within the Port's jurisdiction and average about \$18 per household.

Contact:

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