

**MINUTES
SPECIAL COMMISSION MEETING
THE PORT OF PORTLAND
JUNE 25, 2010**

In response to due notice, a special meeting of the Commissioners of the Port of Portland was held at 9:00 a.m. in the Commission Boardroom of the Port's administrative offices at 7200 NE Airport Way.

QUORUM

Commissioners present, via telephone connection, were Judi Johansen, President, presiding; Ken Allen; Peter Bragdon; Diana Daggett; Bruce Holte and Mary Olson. Also present were Bill Wyatt, executive director, and participating staff members.

LEAVE OF ABSENCE

Commissioner Johansen called for a motion to grant a leave of absence to Commissioners Carter, Corey and Rosenbaum who were out of town. Commissioner Olson moved to grant the leave of absence. Commissioner Holte seconded the motion, which was put to a voice vote. Commissioners Allen, Bragdon, Daggett, Holte, Johansen and Olson voted in favor of the motion.

ACTION ITEMS

Agenda Item No. 1

**APPROVAL OF ADJUSTMENTS TO THE APPROPRIATION LEVELS FOR
FISCAL YEAR 2009-10**

This agenda item requested approval of adjustments to the appropriation levels for the Port of Portland Fiscal Year 2009-10 Budget to reflect expected expenditure levels.

Suzanne Kenney requested approval of the Executive Director's recommendations as follows:

BE IT RESOLVED, That in accordance with ORS 294.450, the Port of Portland Commission finds the need to adjust appropriations within the General Fund and within the Airport Construction Fund in the amounts shown on Exhibit A and for the purposes shown on Exhibit B, incorporated by this reference, to meet actual spending patterns unforeseen at the time of adoption of the Fiscal Year 2009-10 Budget; and

BE IT FURTHER RESOLVED, That copies of Exhibit A, Schedule of Appropriations Fiscal Year 2009-10; and Exhibit B, Explanation of Changes to Fund Appropriations Fiscal Year 2009-10, shall be included in the minutes of this meeting; and

BE IT FURTHER RESOLVED, That the Budget Officer is authorized to execute the necessary documents on behalf of the Port of Portland Commission in a form approved by counsel.

Following the presentation of the agenda item, Commissioner Johansen called for a motion to approve the recommendations. Commissioner Bragdon moved to approve the recommendations. Commissioner Daggett seconded the motion, which was put to a roll call vote. Commissioners Allen, Bragdon, Daggett, Holte, Johansen and Olson voted in favor of the motion.

Agenda Item No. 2

ADOPTION OF FISCAL YEAR 2010-11 BUDGET AND ENACTMENT OF ORDINANCE NO. 434-T LEVYING PROPERTY TAXES

This agenda item requested adoption of the Port of Portland Budget for Fiscal Year 2010-11 and enactment of Ordinance No. 434-T, levying property taxes for Fiscal Year 2010-11.

Suzanne Kenney requested approval of the Executive Director's recommendations as follows:

BE IT RESOLVED, That the Port of Portland Commission finds as follows:

1. The Port of Portland has, in the time and manner required by law, submitted its Budget for the Fiscal Year July 1, 2010, to June 30, 2011, to the Tax Supervising and Conservation Commission at the time and place fixed by the Tax Supervising and Conservation Commission; and
2. No orders or objections were made by the Tax Supervising and Conservation Commission; and

BE IT FURTHER RESOLVED, That the amounts shown on Exhibit D and for the purposes shown on Exhibit C, incorporated by this reference, are hereby appropriated for the Fiscal Year beginning July 1, 2010, in a total amount of \$847,831,078; and

BE IT FURTHER RESOLVED, That a copy of Exhibit D, Schedule of Appropriations Fiscal Year 2010-11, and Exhibit C Explanation of Changes to Fund Appropriations Fiscal Year 2010-11, shall be attached to the minutes of this meeting; and

BE IT FURTHER RESOLVED, That the Budget for Fiscal Year 2010-11 in the total amount of \$894,469,543 is hereby adopted; and

BE IT FURTHER RESOLVED, That the Budget Officer is authorized to execute the necessary documents on behalf of the Port of Portland Commission in a form approved by counsel.

Following presentation of the agenda item, Commissioner Johansen called for a motion to approve the recommendations. Commissioner Daggett moved to approve the recommendations. Commissioner Olson seconded the motion, which was put to a roll call vote. Commissioners Allen, Bragdon, Daggett, Holte, Johansen and Olson voted in favor of the motion.

The Executive Director further recommends:

1. That Ordinance No. 434-T, levying taxes to be collected for Fiscal Year 2010-11, be read by title only; and

2. That Ordinance No. 434-T be enacted by a roll call vote.

Commissioner Johansen asked Suzanne Kenny to read Ordinance No. 434-T by title only.

Commissioner Johansen called for a motion and second for enactment of Ordinance 434-T. Commissioner Holte moved for approval of enactment of the Ordinance and Commissioner Bragdon seconded the motion, which was put to a roll call vote; Commissioners Allen, Bragdon, Daggett, Holte, Johansen and Olson voted in favor of the motion.

The meeting adjourned at 9:12 a.m.

President

Assistant Secretary

Date Signed

A complete audio recording of these proceedings and the full Commission agenda is available by contacting the Port of Portland administrative offices, 7200 N.E. Airport Way, Portland, Oregon 97218.

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