

NOTICE OF REGISTERED MUNICIPAL ADVISOR FOR THE PORT OF PORTLAND

October 28, 2014

The Port of Portland (the “Port”) has retained independent registered municipal advisors. The Port is represented by and will rely on its municipal advisors, Public Financial Management, Inc. (“PFM”) and Backstrom McCarley Berry & Co., LLC (“BMCB”), to provide advice concerning the issuance of municipal securities and municipal financial products, including but not limited to proposals from financial services firms relating to all of the Port’s municipal bond programs, as well as third-party transactions from time to time. Contact information for the Port’s municipal advisors is as follows:

Public Financial Management
50 California Street, Suite 2300
San Francisco, CA 94111
Attention: Peter Miller
email: millerp@pfm.com
Phone: (415) 982-5544

Backstrom McCarley Berry & Co., LLC
115 Sansome Street, Mezzanine A
San Francisco, CA 94104
Attention: Vincent McCarley
email: vmccarley@bmcaco.com
Phone: (415) 857-6101

Financial services firms making written proposals to the Port are requested to provide a copy concurrently to PFM and BMCB. The Port will discuss any proposal with PFM and BMCB before taking any actions on the proposal.

By publicly posting this written disclosure, the Port intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the SEC Municipal Advisor Rule.

Financial entities will need to make their own determination as to their respective independence from PFM and/or BMCB, as the Port is unable to make any representations as to such independence.

The preceding written disclosure may be relied upon until this notice is no longer posted on the Port’s website.