

Economic Prosperity Fund



The Port of Portland Economic Prosperity Fund of Oregon Community Foundation (“the Fund”) is an initiative at the Port of Portland to increase economic prosperity through development of Port-owned assets.

The Fund is one of many equitable development tools designed to further the Port’s mission to build shared prosperity for the region through travel, trade and economic development.

What does the Fund Support?

The Fund supports organizations and programs (and in some cases, local or Tribal governments) that uplift local communities.

Priority areas for the Fund include:

- Economic development
- Economic mobility and generational wealth for underserved communities
- Innovation and entrepreneurship
- Workforce development

Specific recipients are determined for each contribution that align with these priority areas and the funding priorities of the company making the contribution.

What are the Benefits of Contributing to the Fund?

Contributing to the Fund is one way that companies working with the Port can help improve quality of life and equity in our communities.

When the Port evaluates potential real estate transactions, we look at factors such as the low-barrier jobs they’ll create, whether the jobs will pay living wages, and whether the deal will support small and diverse businesses when it comes to construction and tenant improvement spending.

Because some purpose-driven companies don’t participate in all of these activities, the Fund provides another path for them to contribute to shared prosperity. Contributions to the Fund may also be tax-deductible for the company.

How Does it Work?

The Port has partnered with Oregon Community Foundation to administer the Fund. The dollar amount and the timeline of a contribution are negotiated between the company and the Port during the real estate transaction process. Contributions to the Fund are optional.

1. During the real estate transaction, the company will identify a dollar amount they wish to contribute to the Fund, as well as their funding priorities for the contribution. This dollar amount is incorporated into the purchase or lease agreement.
2. After the real estate transaction is finalized, the company will contribute to the Fund at Oregon Community Foundation by an agreed-upon date.
3. Oregon Community Foundation will recommend organizations that meet the funding objectives of the company and the Port.
4. The company and the Port will discuss potential recipient(s) of the contribution.
5. Oregon Community Foundation will manage contributions to and distributions from the Fund.



Contact for More Information

Real Estate Transactions: For information on a specific transaction between a company and the Port, please contact the Port's real estate development managers at properties@portofportland.com

Economic Prosperity Fund: For further information on the Fund, please contact Rachel Thieme at rachel.thieme@portofportland.com

Oregon Community Foundation: For information about Oregon Community Foundation, visit oregoncf.org