

Notice of Supplemental Budget Committee Meeting For Fiscal Year 2019-20

The Board of Commissioners of the Port of Portland, acting as the Port of Portland Budget Committee, will meet on Wednesday, December 11, 2019 at 9:30 a.m. during the regular Board meeting at the Port of Portland Headquarters Building, 7200 NE Airport Way, Portland, Oregon, 8th floor Chinook Room. At this meeting, a supplemental budget will be presented that incorporates the following changes unforeseen at the time the budget was adopted in June 2019 including: 1) new container service at Terminal 6; 2) establishing pension side accounts with Oregon Public Employee Retirement System (PERS); and 3) costs associated with the anticipated future refunding of the Portland International Airport (PDX) revenue bond Series 20. These changes within the General Fund and the Airport Construction Fund result in a \$5,100,000 increase in the Port's total budget to \$1,823,298,609. This supplemental budget has no effect on the Port's 2019-20 tax levy.

The supplemental budget will be available for inspection and copying during regular business hours (8 a.m. to 5 p.m.) at the Port of Portland Headquarters Building at 7200 NE Airport Way as of Monday, December 8. Persons wishing to inspect or obtain a copy are requested to check in with the 8th floor receptionist for access.